

## VI Semester B.B.A. Examination, May 2017 (CBCS) (Fresh) (2016-17 and Onwards) BUSINESS ADMINISTRATION

Paper - HR-6.6 : Elective Paper - IV : Compensation Management

Time: 3 Hours

Max. Marks: 70

Instructions: Answers should be written in English only.

## SECTION - A

- 1. Answer any five questions from the following. Each question carries two marks. (5x2=10)
  - a) What is compensation?
  - b) What is minimum wage?
  - c) What is wage board?
  - d) What are perquisites?
  - e) Expand TCN and HCN.
  - f) What is management by objectives?
  - g) What are statutory and non statutory benefits?

## SECTION - B

Answer any three questions of the following. Each question carries six marks. (3x6=18)

- 2. Explain briefly the importance of fair compensation.
- 3. Write advantages and disadvantages of performance appraisal.
- 4. Why do incentive plans fail ? State reasons.
- 5. What are the benefits of job evaluation?
- 6. Write six differences between fringe benefits and perquisites.



## SECTION - C

Answer any three questions from the following. Each question carries 14 marks.  $(3\times14=42)$ 

- 7. Outline the techniques of job evaluation.
- 8. Explain the methods of wage payment.
- 9. What is the future trend of compensation? Explain.
- 10. Comment on the recent trend in reward system.
- 11. What are the regulatory bodies for compensation management ? Explain.